

Pro Forma Average Annual Total Returns for Model Portfolios
(Calculated using actual United Methodist Foundation Stock & Fixed Income Pool Performance as of 12-31-09)

<u>Actual Returns</u> <u>Stock%/Fixed Income%</u>	<u>4th Quarter</u>	<u>Year-to-Date</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>10 Year</u>	<u>*Since Inception</u>
100% Stock	5.29%	31.36%	31.36%	-4.41%	1.72%	-0.92%	8.73%
Net of Fees	4.95%	30.01%	30.01%	-5.76%	0.37%	-2.15%	7.58%
**Custom Index	5.29%	31.31%	31.31%	-5.19%	1.11%	-0.61%	8.29%
S & P 500	6.04%	26.46%	26.46%	-5.63%	0.42%	-0.95%	8.04%
80%/20%	4.31%	25.79%	25.79%	-2.30%	2.39%	0.38%	8.21%
Net of Fees	3.99%	24.51%	24.51%	-3.58%	1.11%	-0.80%	7.09%
Blended Index	4.29%	26.10%	26.10%	-2.97%	1.82%	0.70%	7.90%
70%/30%	3.81%	23.01%	23.01%	-1.24%	2.73%	1.03%	7.94%
Net of Fees	3.50%	21.76%	21.76%	-2.49%	1.48%	-0.13%	6.84%
Blended Index	3.80%	23.49%	23.49%	-1.86%	2.18%	1.35%	7.70%
60%/40%	3.32%	20.22%	20.22%	-0.19%	3.06%	1.68%	7.68%
Net of Fees	3.02%	19.01%	19.01%	-1.40%	1.85%	0.55%	6.59%
Blended Index	3.30%	20.88%	20.88%	-0.75%	2.53%	2.01%	7.50%
50%/50%	2.83%	17.44%	17.44%	0.87%	3.40%	2.34%	7.42%
Net of Fees	2.54%	16.26%	16.26%	-0.31%	2.22%	1.22%	6.35%
Blended Index	2.80%	18.28%	18.28%	0.36%	2.89%	2.66%	7.31%
40%/60%	2.34%	14.65%	14.65%	1.93%	3.73%	2.99%	7.16%
Net of Fees	2.05%	13.51%	13.51%	0.79%	2.59%	1.89%	6.10%
Blended Index	2.30%	15.67%	15.67%	1.46%	3.24%	3.31%	7.11%
30%/70%	1.85%	11.87%	11.87%	2.98%	4.07%	3.64%	6.90%
Net of Fees	1.57%	10.76%	10.76%	1.88%	2.96%	2.57%	5.85%
Blended Index	1.80%	13.06%	13.06%	2.57%	3.60%	3.97%	6.91%
20%/80%	1.35%	9.08%	9.08%	4.04%	4.40%	4.29%	6.63%
Net of Fees	1.09%	8.01%	8.01%	2.97%	3.33%	3.24%	5.60%
Blended Index	1.31%	10.45%	10.45%	3.68%	3.95%	4.62%	6.71%
100% Fixed Income ***	0.37%	3.51%	3.51%	6.15%	5.07%	5.59%	6.11%
Net of Fees	0.12%	2.51%	2.51%	5.15%	4.07%	4.59%	5.11%
Barclays Int.Gov/Credit Index	0.31%	5.24%	5.24%	5.90%	4.66%	5.93%	6.32%

BLUE: Actual performance of UM Foundation Stock (100%) & Fixed Income Pools (100%) managed by State Street Global Advisors Current Quarter December 31, 2009. Returns assume that all distributions of income and capital gains are reinvested.

GREEN: Calculated returns for Pro Forma Model Portfolios with different percentages of stock/fixed income asset mixes, ranging from 80%/20% to 20%/80%. Past performance does not guarantee future results.

*Inception Date: 12/31/94

**Custom Index is comprised of: 75% Russell 3000 Index, 20% MSCI EAFE, 5% MSCI EM.

*** From January 2004 forward, the Fixed Income Pool performance includes income from the Foundation Loan Program.