



FOURTH QUARTER 2007 INVESTMENT PERFORMANCE SUMMARY

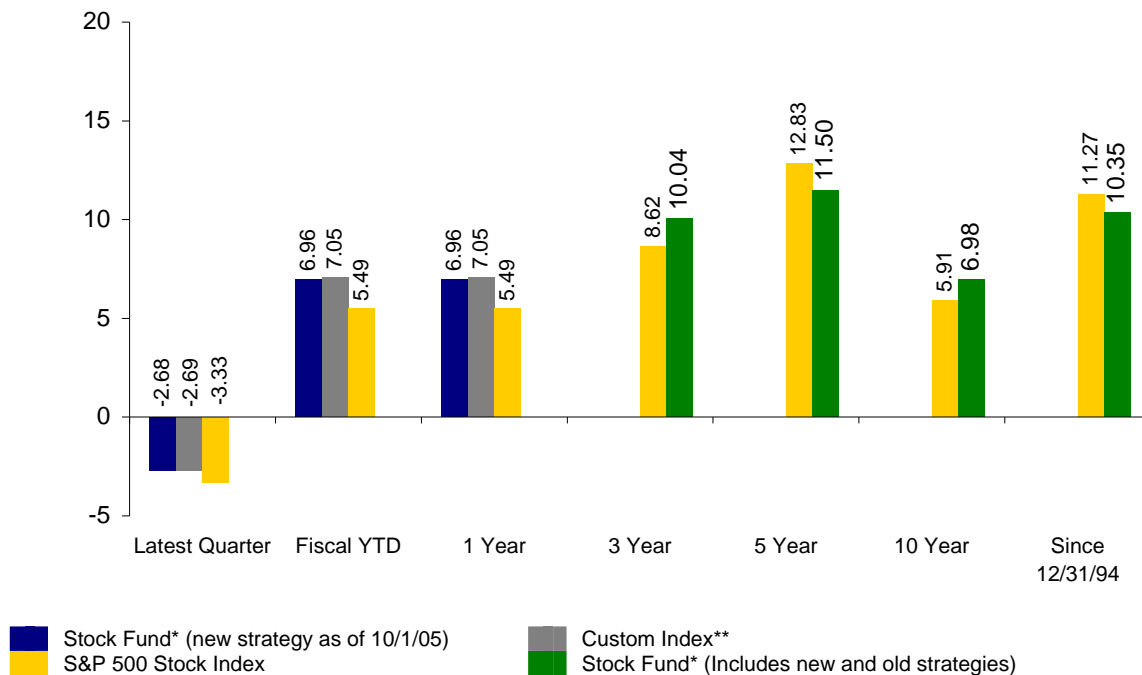
New Stock Strategy

On October 1, 2005, the United Methodist Foundation of New England implemented a new, broadly diversified investment strategy for its Socially Responsible Stock Pool. This “institutional caliber” stock portfolio has approximately 1,000 names or holdings in both international and domestic companies across multiple asset classes and investment styles. Current asset allocation of this socially screened portfolio is:

- ❖ Large Cap: 48%
- ❖ Mid Cap: 19%
- ❖ Small Cap: 5%
- ❖ International: 28% *(including 6% in emerging markets)*
- ❖ Current investment style is divided equally between Growth & Value

All Foundation Funds that have a stock component [i.e., the Stock Fund (100%), Balanced Growth (60%), Balanced Income (40%), and the Endowment Fund (60%)] participate in the Foundation’s Socially Responsible Stock Pool Fund, and enjoy the benefits of this broad diversification.

STOCK FUND



*Fund returns are gross of management fees ♦ Custom Index and S&P 500 Stock Index returns are theoretical returns that do not reflect fees or other associated costs. ♦ Returns for longer than one year are annualized. ♦ **Custom Index (10/1/05 – 8/31/07) is comprised of: 20% MSCI EAFE Index – 80% Russell 3000 Index; (Subsequent to 8/31/07): 20% MSCI EAFE, 5% MSCI EM, 75% Russell 3000 Index.

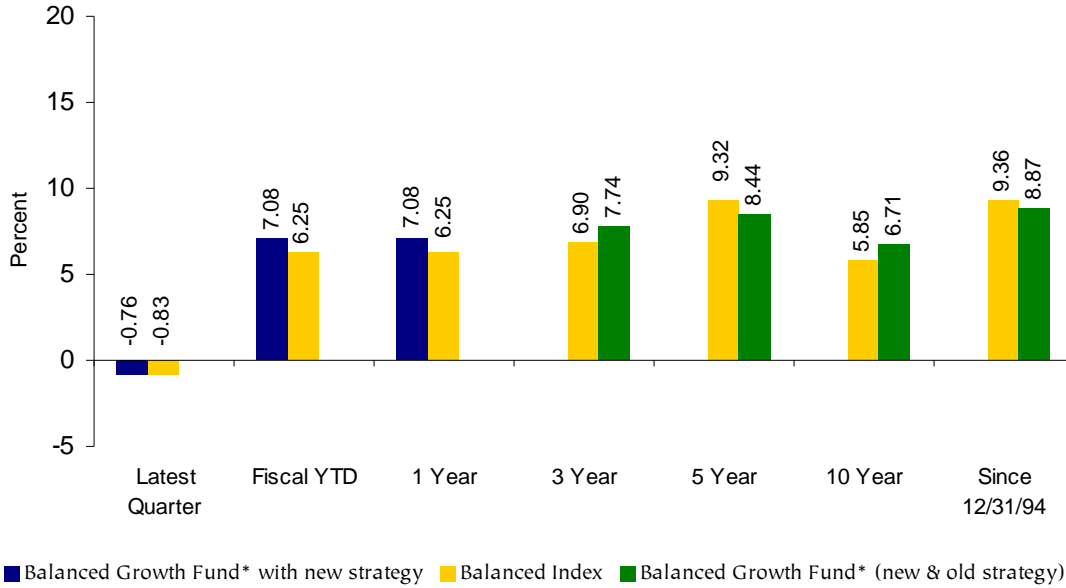
Performance Net of Fees as of December 31, 2007							
	Latest Qtr	Fiscal YTD	1 Year	3 Year	5 Year	10 Year	From 12/31/94
Stock Fund	-3.02%	5.61%	5.61%	8.69%	10.18%	5.82%	9.23%

Past performance is no guarantee of future results. The Foundation’s Funds are not insured and are subject to market risks. The actual performance of individual customer accounts will be impacted by deposits, withdrawals and timing of investments, and may not reflect the performance outlined above.



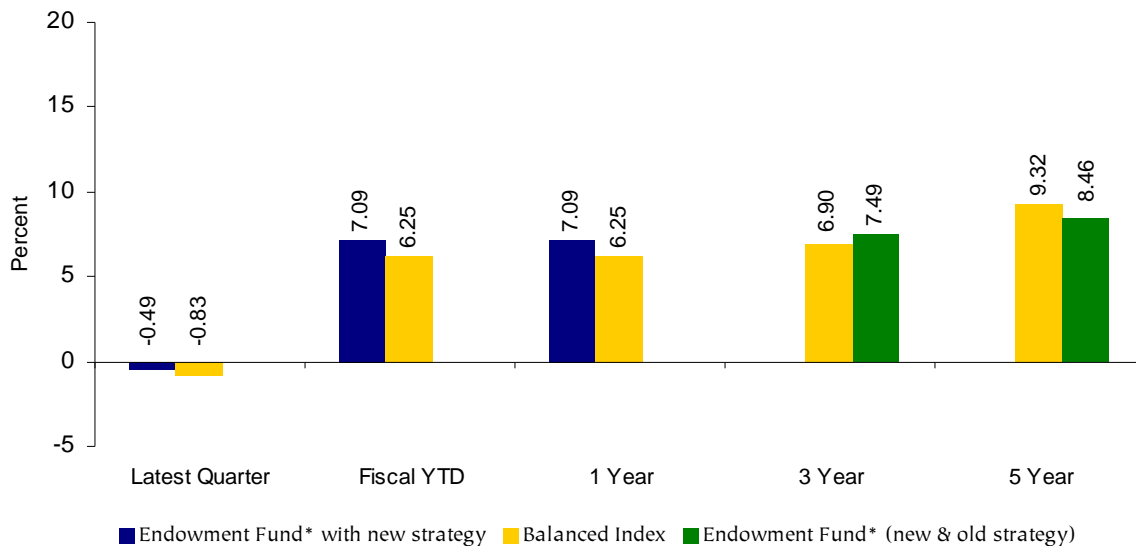
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BALANCED GROWTH FUND



Performance Net of Fees as of December 31, 2007							
	Latest Qtr	Fiscal YTD	1 Year	3 Year	5 Year	10 Year	From 12/31/94
UMFNE	-1.06%	5.87%	5.87%	6.53%	7.25%	5.61%	7.80%

ENDOWMENT FUND



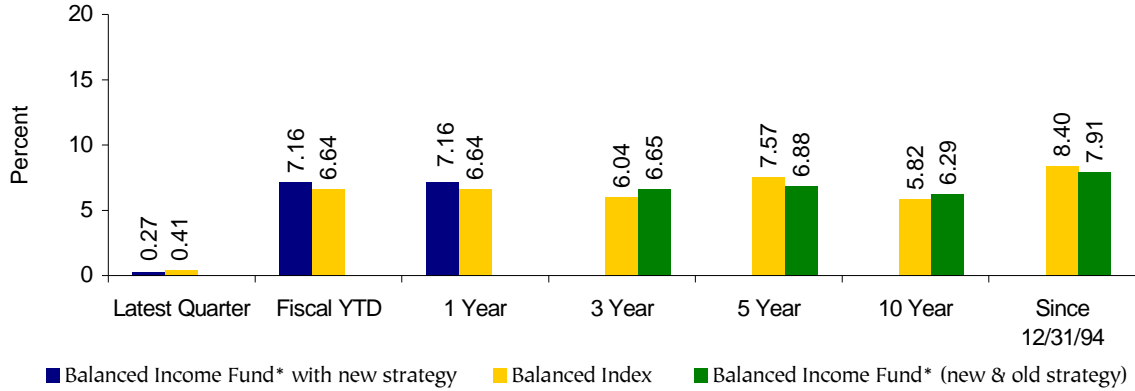
Performance Net of Fees as of December 31, 2007					
	Latest Qtr.	Fiscal YTD	1 Year	3 Year	5 Years
UMFNE	-0.79%	5.88%	5.88%	6.28%	7.27%

*Fund returns are gross of management fees. The Balanced Index is a theoretical return that does not reflect fees and other associated real world costs, and is comprised of: 60% S&P 500; 40% LB Int. Gov/Credit Index



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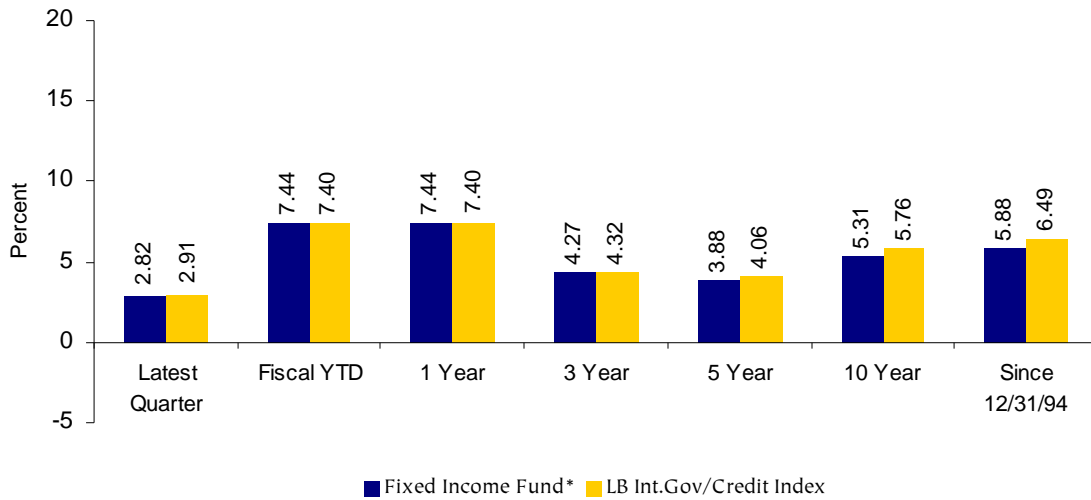
BALANCED INCOME FUND



*Fund returns are gross of management fees. The Balanced Index is a theoretical return that does not reflect fees and other associated real world costs, and is comprised of: 60% LB Int. Gov/Credit Index; 40% S&P 500.

Performance Net of Fees as of December 31, 2007							
	Latest Qtr	Fiscal YTD	1 Year	3 Year	5 Year	10 Year	From 12/31/94
UMFNE	-0.02%	6.02%	6.02%	5.51%	5.75%	5.23%	6.86%

FIXED INCOME FUND



*Fund returns are gross of management fees. The LB Int. Gov/Credit Index is a theoretical return that does not reflect fees and other associated real world costs.

Performance Net of Fees as of December 31, 2007							
	Latest Qtr	Fiscal YTD	1 Year	3 Year	5 Year	10 Year	From 12/31/94
UMFNE	2.57%	6.44%	6.44%	3.27%	2.88%	4.31%	4.88%

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